



# Dong speeds up Faroe project

Jan Müller

02.10.2013 - 21:12

[Oljan.fo](http://Oljan.fo)

Ever since the Danish energy company, Dong Energy broke new ground by successfully applying for two new Faroe exploration licences, permitted by the “Open door” policy, the company has been involved in maturing these licenses. They have acquired new seismic data and are currently in the process of interpreting this data.

This occurred after Jarðfeingi requested an American consultancy firm to reinterpret the results emanating from the Marjun prospect well drilling in 2001.

The American company has come to the conclusion that the original discovery made at the time may be more interesting than the involved oil companies originally estimated at the time.

This prompted Jarðfeingi to inform the oil industry of these latest estimations and the oil company Dong Energy took the bait. This was a company involved with the Marjun well

drilling at the time and it recognises large opportunities in the Faroes and also west of Shetland. It utilised the “Open Door” policy, which permits oil companies easy access to a license area, without first having to go through a cumbersome bidding round.

As part of their work a group of Dong geologists, geophysicists, lawyers and the exploration manager last week, visited representatives from Jarðfeingi and the Petroleum authorities.

Mr Søren B. Andersen, head of the exploration effort in the Faroes, told oljan.fo that they are very pleased that their professional people meet the professional people from Jarðfeingi as early as possible in a development phase.

-“We are very pleased to have been granted these two licenses and we are already doing our homework. This both looks and is very exciting”, says the Dong manager.

During their visit the Dong people took the opportunity to visit FOIB and meet the manager, Mr Jan Müller.

Dong is a FOIB member and FOIB represents the interests of all the oil companies active in the Faroes.

The Faroe Government Minister for Hydrocarbon Affairs (left) meets Mr Søren B. Andersen from Dong