

Faroes exploration in Upstream article

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It is very seldom the Faroes and Faroe conditions are reported in the international media magazines and those working with oil exploration and the Faroe oil industry will nod in acknowledgement to this fact.

The oil media allotted space to the Faroes, when the Faroes in 2000 awarded the first exploration licenses and also when the Marjun discovery was made the following year. Since then however almost complete silence has reigned.

That is until last Friday

Under the heading; “Faroes late to the table but interest is growing”, the world’s largest oil magazine; Upstream debated the Faroe exploration effort in a two page article.

It has to be said that apart from such a large exposure in such a prominent oil magazine, the timing of this article could hardly have been better chosen.

This exact publication is just the magazine, which the Upstream management has elected to market at the large international oil and gas conference and exhibition in Aberdeen; Offshore Europe 2013, where app. 50.000 visitors visit the more than 3000 stands from over 100 countries.

For the Faroes and Faroe oil exploration this must truly be a “bingo” situation.

The Norwegian Upstream journalist, Beate Schjølberg debates the Faroe exploration in two separate articles, ranging from the very beginning and up to the current situation today. The two pending Statoil Faroe exploration well drillings are specifically mentioned and she has an interview with Mr Rúni M. Hansen, the Statoil Faroe manager and the Faroe FOIB manager, Mr Jan Müller, who lay bare achieved developments and the opportunities and challenges facing the oil industry in Faroes waters