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Dong redundancies will not affect Faroe exploration

The Danish energy company, Dong Energy, which represents a very important part of the exploration effort in the Faroes, is judging by all accounts intending to lay-off several hundred people. It is rumoured that 400 staff will be axed. The company has made it quite clear that through these redundancies the company is trying to improve its competitive edge. These redundancies will reduce company expenditures by D.kr 300 million annually. Dong axed 300 staff in November of last year. These redundancies will not affect or interfere with Dong exploration activities on the North Atlantic Margin area, e.g. west of Shetland and the Faroes. It is understood that the redundancies will mainly hit the wind energy sector and the thermal sector of the company's activities. Dong Energy employs today approximately 6.600 staff.