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Iceland interested in Faroe oil

Iceland is monitoring events in oil industry developments in the Faroes very closely and are quite excited to learn when oil will be discovered and what impact this could have upon the Faroe society. This is the sole reason for one of the leading Icelandic journalists from the Iceland TV station Støð 2, to come and visit the Faroes. He has come to talk- and interview people connected and involved with the oil industry. It is 25 years since Mr Unnarsson last visited the Faroe. He is now here again and he is very surprised to see how much has changed. He dare not predict how things will look after another 25 years, when oil has possibly been found and the oil industry has gained a solid foothold. Not unexpectedly, this was one of his first questions when he met the CEO for FOIB, Mr Jan Müller. The answer was equally forthcoming; It is not unimaginable that future Faroe oil wells could be as important for the Faroes, as the hot water springs are for Iceland. Then it is not quite so difficult to imagine the future situation in the Faroes, says Mr Müller. Mr Unnarsson, who visited the FOIB premises last Monday, is extremely busy as he is set to cover a Faroe oil industry, partake and cover the Faroe/Iceland conference, currently underway at the Nordic House. During his visit he will meet the Faroe Government Cabinet Minister for Hydrocarbon Affairs, Mr Johan Dahl, the Minister for Fiscal affairs, Mr Jørgen Niclassen, Mr Magni Arge the CEO for Atlantic Airways and Mr Eli Lassen the CEO for Atlantic Supply Base and many others linked to the oil industry. It is worth noting that it is a Faroe oil company, e.g. Faroe Petroleum that is leading the way in Iceland regarding hydrocarbon exploration efforts. Iceland is quite proud and happy about this fact and the Iceland President said quite recently at a meeting in London that the very best thing that could happen would be for the Faroese brothers to lead the way regarding exploration in