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FAROEXPO will highlight the Faroes and oil

Several well-known and very experienced people from the oil industry are set to talk at the oil conference FAROEXPO to be held in Rúnavík on the 24th of October app. at the same time as Statoil is set to conclude their drilling operation in Faroe waters. Good timing The timing of this conference must be said to be very good or as fate could have it in the event the result from the Brugdan 2 drilling should be announced on the same day, as Rúnavík is set to highlight the Faroes in an oil industry context. The organisers of Faroexpo confirm to oljan.fo that they definitely had this in mind when it was decided to hold this conference in the Faroes. Also the fact that Faroe industry has played an important role in this large drilling operation and that the Faroes offshore industry is experiencing a positive wind, made it that bit easier to take this decision. In any case the topic is very much at the forefront at the moment, as most Faroese are awaiting the result from this eighth Faroe well. Statoil, which is the operating company, has said all along that it would take between four to five months to drill. On the 24th of October it will be exactly four months and one week since drilling commenced. Well-known names The final agenda for the conference has been decided and it is available from the website - www.faroexpo.fo It is worth noting that the agenda topics are very relevant. All from what we can learn from the experience of others to being part of a new industry to the decommissioning of platforms. One of the speakers is the renowned Mr Bjørn Vidar Lerøen, who is probably the single person in Norway who probably knows most about the Norwegian oil adventure. He has published no less than ten books on the Norwegian oil history. He has chosen to talk about oil and the social changes to society, it has brought in its wake. An old acquaintance from the 90-ies, when a multitude of oil companies sent representatives to the Faroes

to tell the Faroese about their activities will return once again to the Faroese and he is Mr Richard Vernon, who for some years was part of the daily scene in the streets of Tórshavn. He was then the representative for Phillips Petroleum, which was the first oil company to make a commercial discovery in Norway. Now 15 years later he will speak about oil industry developments in other countries and what we can learn from them. Thereafter the Scotchman Mr Alex West will hold a very relevant talk about the decommissioning of oil platforms. This is very much a hot topic within the oil industry at the moment. This task is expected to create many thousands of jobs over the coming years. There can be no doubt that the question if not the Faroe could become part of this development will be raised. The last talker will be our own Mr Jens Meinhard Rasmussen, the CEO for Supply Service and one of our pioneers within the offshore industry. He will discuss the possibilities and options Faroese have in the international oil industry. Faroexpo is open to the public and the organisers are accepting participants now. Picture The organisers of Faroexpo visiting the FOÍB office in Tórshavn to get a helping hand planning the Oilconference.