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## Seismic companies interested in the Faroes

Although little oil industry activity has been conducted in Faroes waters over the past many years, quite a considerable amount of activity has been done this year. Apart from the pending Statoil well drilling, several seismic surveys will be undertaken. One such seismic company, which has just begun operations, is TGS. They have taken steps to conduct quite comprehensive surveys at various locations on the Faroe plateau, although the majority of them are concentrated along the border with the UK. These surveys commenced a week ago and are set to continue over the next three months. The surveys will be conducted by the seismic vessel the AKADEMIK SHATSKIY. Oljan.fo understands that this is a so-called multi-client survey, which means that TGS has initiated the surveys and will conduct the surveys for thereafter to sell the results to interested oil companies. If we look at the area between Shetland and the Faroes, we see much seismic activity, i.e. the Oceanic Champion is currently shooting seismic in the UK sector, also quite close to the Faroe border, during the period from the 10th of April to the 20th of June. That seismic companies are willing to invest in surveys on both sides of the border between Shetland and the Faroes, must surely indicate the whole area is commanding an interest from the oil companies also.