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Supply Service new supply vessel

The Faroe shipping company Supply Service from the village of Leirvík may said to be one of the pioneers in the Faroes, when it comes to realising opportunities in other business venues and accepting challenges. First the supply vessel Eldborg arrived and now another; Sæborg and next year comes Sjóborg. In just over a weeks time a brand new vessel for the offshore industry will arrive in the Faroes and join the fleet of Supply Service in Leirvík. This is Sæborg a so-called PSV vessel (Platform Supply Vessel) and it will dock in Tórshavn on the 24th. of September. It is very similar to Eldborg. The vessel, which has been built in Turkey and finally refurbished in Norway, is somewhat larger than Eldborg. Apart from operating as a supply vessel, the vessel is also equipped for rescue and oil spill clean-up operations and for the latter purpose has a tank holding capacity of 1930 m³. There will be a double crew of twelve, all Faroese, and the captain will be Mr Tórhallur Staksá. His change-over reliever is Mr Hans Pauli Henrysson. The vessel already has a charter with Det Norske Oljeselskab and Faroe Petroleum, for a four-well program to be drilled in Norwegian waters by the Mærsk Guardian platform. Sjóborg The third vessel due to the shipping company is Sjóborg, also a PSV vessel, which again is also larger than the other two. Sjóborg was launched last Saturday on the 17th of September. As was the case with Sæborg, the hull of Sjóborg will be towed from Turkey to Norway to the Havyard shipyard, where it will be refurbished and completed. Sjóborg is of the same length as Sæborg, but is two metres wider. The deck area is 1002 m², while the deck of Eldborg is 840 m² and Sæborgs is 900 m². Sjóborg is set for delivery on the 1st of April 2012. The cost for both these latest vessels is app. D.kr 700 million, so this is a very large investment according to Faroe standards. Wish growth Mr Jens Meinhard Rasmussen, the CEO at Supply Service says they

want to develop and expand the shipping company steadily and both these vessels are of course part of this development plan - -It is now paramount for us to have these vessels on charter. Let there be no doubt that we want to see an even more expansion, but it is equally that this is done sensibly and not expand faster than we can manage. In this business you only get one chance and therefore it is vital we get it right first time.