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UK oil industry will require Faroe electricity

The future large scale developments due to take place west of Shetland over the coming years has made the UK oil industry raise the alarm. The requirement for considerable more energy from electricity will be substantial. Not least the subsea developments in connection with new oil and gas discoveries require considerable more electricity. The UK home market is not in a position to deliver or saturate this energy requirement and therefore the need for a third party supplier has arisen. This was made quite clear, by Dr Alan Owen from the Robert Gordon University, to the Faroe Government Minister for Energy affairs, Mr Johan Dahl, when the Scottish expert explained development patterns within the energy area in Scotland. It has previously been up for discussion to lay a cable from the Faroes over Shetland and on to the Scottish mainland. This cable could also be tied into the Iceland energy system. These are all just ideas so far and no tangible plan exists. Oil industry and energy Mr Dahl told Oljan.fo, after the meeting that it was very interesting to hear about all the many plans and projects hatched by the Scottish to harness alternative energy resources from wind and waves --I think this area is so very interesting and important for us, that I have invited Mr Owen and some of his colleagues to visit the Faroes to meet with our institutions and authorities dealing with energy issues and explain what is happening in Scotland. The private energy sector and what could be done to meet energy demands from sustainable energy resources. Monitoring developments Mr Dahl - -Let us monitor our neighbours developments closely, i.e. in Scotland and see how they intend to develop sustainable energy resources and link this together with the possible future opportunity of exporting energy. Mr Dahl was the host when the Mayor of Aberdeen last Wednesday visited the Faroe stand at the oil exhibition and the Mayor will

later visit the Faroe Petroleum head office in Aberdeen, where Mr Graham Stewart and Mr Nils Sørensen will be hosts. Aberdeen a good example One of the objectives of Mr Dahls visit to the Aberdeen exhibition is to acquaint himself with the oil industry and to see how Scotland has managed to develop the secondary industries associated with the oil industry. One of these is the supply base, which plays a very important role. With this in mind, Mr Dahl together with Mr Petur Joensen from Jarðfeingi set off early on Tuesday morning to visit Asco in Aberdeen. Asco is a major player in the Scottish oil industry and Mr Dahl told oljan.fo that they were given an insight into how all this functions on such a large scale. Asco provides a multitude of services to the oil industry and one of the tasks of the Minister was to establish from the very experienced Asco people, how they believe we in the Faroes could possibly handle all this work and still execute it by the book. Quayside Mr Dahl points out, that a future oil industry in the Faroes will demand a substantial development of the supply base at Rúnavík, in order to meet all the various service sector requirements, required by an oil industry. Current demands in the Faroes state that all goods must pass over a Faroe guayside and in this context it is vital that the service is of a very high standard, in order to cope and meet the various demands. Mr Dahl believes Asco could be a role model for the Faroes to copy. He adds that if a development gets underway in the Faroes, far higher demands will be imposed upon a supply base compared to those in force today. A modern supply base intended to service an oil well development will demand much more land space for equipment, which will be built from the bottom and up. -It has been very good for me to see with my own eyes how others have handled this situation, says Mr Dahl.