

www.oljan.fo

Jan Müller

18 - 09 - 2011

Recognises large opportunities in the oil industry

The Managing Director for Faroe Ship says she has high hopes for a future Faroe oil industry, which will provide work and revenues for the society and new competences. As one of the flagships in the Faroe transport industry, Faroe Ship was one of the twelve Faroe participants at the annual oil exhibition and conference in Aberdeen last week. -It is very important for us to participate at such exhibitions to meet clients and not least other companies associated with exploration activities in the Faroes next year, says an adamant and optimistic Mrs Jóhanna á Bergi the Managing Director for Faroe Ship. Usually it is commercial fish fairs/exhibitions etc. she normally visits, but this time it was to be different - -It has been very exciting to be here in Aberdeen over the past few days. We have had the opportunity to talk to companies, which previously have been suppliers to exploration in the Faroes and other people associated with our business and which we already have a cooperation with abroad, within logistics and transportation. Q - Do you see transportation in connection with exploration and offshore activities in general as a growing part of our activities in the future? A Definitely. The oil industry is definitely an industry, which could give something to the Faroe transport industry. Participated in all drillings Faroe Ship has been a supplier to all seven wells drilled to date in Faroe waters over the past ten years, both on land and offshore - - We have transported material between countries and have also handled the transport of equipment between the supply base in Rúnavík and the drilling platforms. So we have had much contact with the oil industry over the years it has been present here. Mrs á Bergi stresses the importance a Faroe quayside has had, i.e. it is a demand imposed upon all foreign oil companies and their subcontractors that all goods must pass over a Faroe quayside. This has created much activity for so many sectors of Faroe

industry, she believes. -We offer to transport goods to the drilling platforms. We can act as agents for both drilling platforms and the supply vessels sailing between the supply base and drill platform and we can also provide storage and office facilities to other suppliers. Our services include a hi-speed service in the event something is very important and in need of great haste. We also have the capability of working onshore with cranes and other similar equipment. Involved with the eighth well Faroe Ship is a shareholder of Atlantic Supply Base in Rúnavík, with which they have had a very good relationship over the years. Mrs á Bergi hopes this good relationship will continue, as in this oil industry environment there are many various service providers. Faroe Ship also intends to become involved with this eighth Faroe well. Fantastic Q - How does it feel to attend such an oil exhibition? A - -It is guite fantastic. I have worked much with fish and have attended many commercial fish fairs/trade exhibitions. This is a completely new area for me. Personally, I recognise unbelievable many opportunities and challenges within the oil industry, an area, which many Faroese know nothing about. Here is definitely an opportune area where Faroe transport industry can participate, not just in the Faroes but also in our neighbouring countries. As a delegation member she has also taken the opportunity to visit many of the other stands, for example the Greenland stand - -I was guite surprised when I learned that Greenland has not, as the Faroes have done, imposed the guayside demand. The guayside demand is all part of providing the local industry with the opportunities of an active part in the oil industry and thereby also with the chance to develop their competence levels. The Managing Director for Faroe Ship says she has high hopes for a future Faroe oil industry, which will provide both jobs and income to the Faroe society and also competence.