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Greenland, Iceland and Norway to cooperate on oil

In one or two years time, it is estimated that companies will explore for hydrocarbons in eastern Greenland waters. This expectation is creating the basis for a very exciting neighbour cooperation, says the Greenland PM, Mr Kuupik Kliet. Surveys have indicated that oil and gas is present in the subsoil in western Greenland and although Cairn Energy has not yet made a discovery, expectations are running high. Next year, or in 2013, Greenlanders will turn their eyes towards eastern Greenland waters, as the intention is to explore for oil and gas in the subsoil of eastern Greenland. This very interesting information was made public in Iceland, where Mr Kuupik Kliet has been visiting over the last few days. He said that in connection with exploration in eastern Greenland, it has been mentioned to utilise the Icelandic fjord Isafjord, as a supply base, as this is geographically very convenient. However, this was not the only suggestion of cooperation from Mr Kliet - It is possible that we will begin to explore in eastern Greenland simultaneously as Iceland begins to explore the Dreka prospect and Norwegian yet further north. This will create the basis for a cooperation between all three countries, said Mr Kliet. He added that all three countries ought to begin by agreeing on steps to protect the environment, thereafter it is possible to discuss other issues, such as a suitable supply base location and transportation.